

PARK ACQUISITION AND RENOVATION FUND

Parks and Recreation Department

PROGRAM OVERVIEW

The Park Acquisition and Renovation Fund accounts for the acquisition and development of new parks as well as improvements to existing parks. This fund received \$4,870,000 in bond proceeds approved by voters in 1989. The remaining dollars will be spent on park improvements for parks in existence before 1989 or additional land acquisition for Perrigo Park.

BUDGET OVERVIEW

REVENUES

	2001-2002 Actual	2003-2004 Budget	2003-2004 Estimate	2005-2010 Budget
Beginning fund balance	\$875,487	\$924,189	\$919,925	\$934,221
Interest earnings	78,517	20,000	15,296	10,000
TOTAL REVENUES	\$954,004	\$944,189	\$935,221	\$944,221

EXPENDITURES

	2001-2002 Actual	2003-2004 Budget	2003-2004 Estimate	2005-2010 Budget
Capital project expense	\$11,160	\$944,189	\$1,000	\$944,221
Ending fund balance	0	0	0	0
TOTAL EXPENDITURES	\$11,160	\$944,189	\$1,000	\$944,221